



## **IP Group Long-Term Incentive Plan update**

IP Group plc (“IP Group” or “the Company”) has become aware of a technical issue concerning the administration of the IP Group Long-Term Incentive Plan (“LTIP”). Shareholders approved various amendments to the LTIP in 2011 rather than the LTIP rules being renewed in full. As a result of an administrative error, the LTIP scheme documentation reflected 2011 as its adoption date, rather than as the date on which it was amended. The effect of this was that the LTIP technically expired in 2017 rather than 2021.

As a result, the Company is withdrawing Resolution 20, to approve amendments to the LTIP (as defined in the 2019 AGM Notice), from its AGM. The Company will instead seek approval of the LTIP by shareholders, in accordance with the Listing Rules, at the next opportune time and no later than the 2020 AGM. The LTIP will reflect the Remuneration Policy which shareholders are being asked to approve at the 2019 AGM.

Existing awards remain in place however the Company will not allow any awards to vest, nor will it make any further grants under the LTIP, until shareholders have formally approved the LTIP.

**15 May 2019**